



# South Brisbane Sailing Club Inc



117<sup>TH</sup> ANNUAL REPORT  
2020-21

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## MANAGEMENT COMMITTEE (FA01)

### President's Report

The past twelve months have been extraordinary turbulent and uplifting at the same time.

On one hand, we have faced huge uncertainty with the challenge of how to manage sailing with the imminent threat of COVID-19 outbreaks.

And on the other hand, we have also seen the greatest level of activity since the 1970's, to become one of Queensland's fastest growing sailing clubs. Our Junior & Adult Learn to Sail programs have hit a sweet spot with many people in Brisbane looking to engage with local activities and their local community.

I am exceptionally proud to have worked with an incredible Management Committee and group of volunteers, parents and sailors to bring smiles and satisfaction to all 306 members of our South Brisbane sailing community.

I invite all members to also join me in thanking our outgoing Commodore Mary-Ann Pattison and acknowledging the incredible contribution she has made to the club, through her enthusiasm, wisdom vision and kind spirit to provide leadership in our Learn to Sail and Racing Program.



### 2020/21 Management Committee

Member	Position	Responsible for
Robert Preston	President	FA01 Club Management
Mary-Ann Pattison	Commodore	FA02 Race Management
James Brandt	Race Secretary	FA03 Sailing and Safety Policy
Ross Matthews	Vice Commodore	FA04 Sailing and Safety Training
Adam Humphries	Rear Commodore	FA05 Sailing Assets
Nev Murray	Vice President	
Margie McKay-Lowndes	Facility Manager	FA06 Facility Management
Bill Rochaix	Secretary	FA07 Club Policy
Robert Graham	Treasurer	FA08 Financial Management
Simone Dougherty	Events and On-Line Systems Manager	FA09 Events and On-Line Systems

With inner-city population growth pressures and a growing awareness of sustainability, we are now facing the prospect that one or more Green Bridges will be built across reaches of the Brisbane River, which have been used for sailing for over a hundred years. We are optimistic that decision makers will ensure these new bridges are designed to ensure that rowers, sailors and paddlers can enjoy their watersports in safety for hundreds of years to come.

Robert Preston

President

Australian Sailing (Queensland), Sportsperson of the Year (2020/21)

## RACE MANAGEMENT (FA02)

### Commodore's Report

#### Preparations under the cloud of COVID-19

With a highly successful but delayed Annual General Meeting and awards presentation in July last year, SBSC had a very short time frame to prepare for the start of a new sailing season under the cloud of the impending pandemic.

New questions about "Social distancing", "Field of Play" and "Contact Tracing" dominated our lives, our thinking and actions. A new check-in and flow-through approach was worked out and approved under a new "COVID-Safe Plan" with specific spaces for learn to sail and race participants as different "teams". In September 2021 no-one really knew how much or how little COVID would affect us. So we managed it with caution and optimism under Queensland-approved rules, passed down from the Queensland Health Officer to SBSC through Australian Sailing.

All this occurred not knowing if the season would commence or how long the 2020-2021 season would last. A conscious decision was made to plan for the best-case scenario: a full season with a full program.

We set an ambitious program, starting with the Riverfire Regatta to be conducted in a different fashion to previous years with invitations issued to maximum of five boats per club, as well as our traditional Club Championship and specialist races including the Women's Series.

A greatly expanded Learn to Sail program was also set out, included a planned pre-season powerboat training day for all drivers to improve and test their skills in water rescues and safety procedures. This didn't quite go to plan with a wedding taking over our rigging area, making safety training a "must do" before the start of next season. We welcomed a new and previously unknown and experienced senior instructor Lizzie Dennison, who offered to lend us a hand by working with Connor Williams to enact our expanded Learn to Sail program. How things have changed since then!

#### Some major changes

We swiftly moved to on-line registrations, pre-payment of race fees and COVID declarations each week. Members quickly adapted to the changes about usage of the club house and sign in. The junior and adult training program commenced with three levels of training as planned. The club was humming from the start with excellent junior and adult coaching across levels 1, 2 and 3. Winds in the first half of the season were above average with some thrilling sailing for beginners and experienced sailors. Most of our Instructors upgraded their skills by completing the Australian Sailing Assistant Instructors or Instructor course.

At the end of September, the 2021 Riverfire Regatta was a great success under very demanding but exciting conditions with restrictions under newly released COVID guidelines for aquatic sports. The communication and comradery created by this event has locked this regatta into calendars of all SEQ sailing clubs.

The Club Championship heats were hotly contested with strong winds on most heats, with the series completed prior to Christmas.



The Christmas school holidays saw our first School Holiday Sailing Camp for both juniors and adults. National sailing coach Brady Lowe supported SBSC senior instructors by running level 3 laser youth clinic.

With the high number of Learn to Sail members at different levels we had a second interesting problem for the second half of the season – how to support this exponential growth and sustain the effort?



### After Christmas - a very different story

A lively fleet arrived from Oxley Sailing Club in February to fight SBSC for the prestigious Nose to Tail and Tristram Shield. The starters flag was dropped but the race was abandoned due to very low winds after drifting around in the river for a couple of hours. All taken in good stride, drinks were shared in the club house and the decision to try again next year was enthusiastically agreed.

Social racing and specialist races followed, including the Women's Championship Series, a return runoff between previous women's champions Kate Carey and Laura Parker against new comers. Our 'Clean Up the River' race on the St Lucia reach at the end of the season was unfortunately abandoned due to a slight breeze.

### In retrospect - looking forward

This COVID virus has impacted and affected each of us with losses in employment, financial losses, working from home, and greater distance and difficulty in caring for family and friends.

For our club, COVID has changed some of our practices but we have found ways to enjoy our sport and introduce new members to the fun of sail. All in all we had a very successful season.

Although I, as the Commodore, have coordinated our sailing events, none would have been possible without the committees and volunteers who make it happen. The energy that our President and Senior Instructor Lizzie have put into the Learn to Sail program, is extraordinary.

Volunteering from new members is also at an all-time high. I am in debt to the club Management Committee and Sailing Sub-Committee who have led the clubs' very successful initiatives.

Again, thank you to Robert Preston as I know I would not have been able to do even half of this without his passion, dedication to detail, thought provoking conversations, and input via virtual Zoom meetings and phone on many afternoons as I have driven home in the traffic.

Even now in traditional "off season" Lizzie, John Price and their teams have been on water several times a week. A frost bit series of 3 races over winter months will take the diehard sailors through to the commencement of the 2021-2022 season.

If you are not sailing over winter, please spend the time wisely to get fit, make repairs and polish your hulls as the next summer sailing season will see a very competitive and large fleet on water at SBSC.

Mary-Ann Pattison  
Commodore



## SAILING ASSETS (FA05)

### Rear Commodore's Report

The 2020/21 sailing season has seen some significant purchases of sailing assets for the club, primarily to address the burgeoning demand for Junior and Adult Learn to Sail classes.

Some highlights include:

- Working with class captains and Wed / Thu maintenance teams to repair and refurbish club boats.
- Disposing of the older Lasers.
- Moving both club and private Lasers onto a stackable dolly system to save space.
- Refreshed rigging on all club Lasers to ensure optimum working condition and we have reliable standard rigs, 4.7 rigs and radials. James Brandt did an exceptional job in bringing the Laser fleet up to a better standard.
- Sale of two Pacers in poorer condition to make way for two Oxley Pacers in better condition.
- Refurbished Club Herons Dooney's Fiddle by Justin Carey, with work on Zen commenced.
- Developed a Sailing Assets Register for club equipment incl. club boats, safety boats, trailers.
- Safety Boat Captain Trevor Nobbs has done a fantastic job in catering for the additional wear and tear to safety boats which occurred during the season. Trevor has also prepared a comprehensive document on Safety Boat Procedures which will be used in future training of new and existing safety boat operators on how to operate them safely and minimize damage.
- Logistical support to regattas at Lake Cootharaba to transport of our coach boat, bics & lasers.
- Reviewed boat storage area to cater for changing assets and demand, and implemented new ballot process for private boat storage at SBSC for 2021/22.



New equipment and boats purchased in 2020/21 includes

- 1 x RIB Coach boat, Motor and Trailer
- 2 x Pacers
- 2 x new Pacer sails
- 2 x Herons

Disposals include

- 2 x Pacers(sold)
- 3 x Lasers
- 1 x NS14 – Summertime Blues (sold)
- 1 x TASAR – Clarke (for sale)

The great demand for boats during Learn to Sail has put a strain on boat maintenance and repair, so thanks to our Wed and Thu teams - John Nobbs, Bryan Clark, Steve Fletcher, Mike Thomas, Dave Sherwood who all do an amazing job to keep our club assets and boats in good and working order.

Here's to a great winter and summer season – thanks everyone!

Adam Humphries

Rear Commodore

## FACILITY MANAGEMENT (FA06)

### Facility Manager's Report

We are lucky to have dedicated volunteers looking after the SBSC Community Hall and Clubhouse.

Members may not be aware that, while our building was built by SBSC volunteers in 1956, it is now owned by the Brisbane City Council and leased back to us. Maintenance of the hall is our responsibility under the lease.

It's our privilege and responsibility to build community through the judicious use of the hall.

Luckily our team includes industrious workers such as David Sherwood who manicures the rigging lawn, and John Nobbs, master of the pipes. Also, our highly skilled hall hire coordinator, Kelly Fletcher, makes sure our hall is regularly leased out to community groups for yoga classes, mothers' groups, meditation and the Hosanna Excelsis church, Brisbane Road Runners (pictured), and the West End Canoe Club among others. I am incredibly grateful for the help of Dave, John and Kelly in making sure these things are done efficiently and well.

During the year we have tackled a number of challenges. Our security has been enhanced with the installation of a pin pad on the front door, replacing the unwieldy key system. Early in 2020 the building was severely damaged by an out-of-control car. Repairs were enabled through our insurance.

Use of the hall was severely impacted by COVID lockdowns and restrictions, but we are now re-building, with many events such as memorials, weddings, and celebrations taking place. We have also revised our cleaning practices and the hall is being professionally cleaned by contractors twice per week to meet the needs of all users.

Recently we held a small-scale working bee to clean out the O.C. Jones Store Room. What had become a repository of lost items is now a functioning store-room. Thanks to Sue Baily and Anita Leahy. The leaky taps in the kitchen have also been replaced and the old hot water dispenser has been removed.

Hopefully the 2021/22 Facility Management team will continue to go from strength to strength contributing to our sailing and wider community.

Thanks again everyone!

Margie-McKay-Lowndes  
Facility Manager



## CLUB POLICY (FA07)

### Secretary's Report

#### Sub-Committees

During the 2020/21 season, the Management Committee established two temporary sub-committees:

- A Club Support Sub-Committee, to co-ordinate and manage club policy, finances, facility management and systems, and
- A Executive Management Sub-Committee, to manage significant decisions when the Management Committee is unable to meet (e.g. over school holidays etc).



#### COVID-19

The 2020/21 season has been an unusual and challenging year for the SBSC Management Committee and SBSC Sailing Sub-Committee due to the ongoing COVID19 pandemic restrictions, which resulted in the temporary suspension of hall hire operations and potentially significant loss of revenue.

During 2020/21 we were well served by the initial and ongoing work of our President (Robert Preston) and Commodore (Mary-Ann Pattison) and others to develop and implement a COVID-Safe Plan, which allowed the 2020 AGM and Awards Presentation event to be held in July 2020 and the successful resumption of sailing in September 2020. Almost all meetings of the Management Committee and Sub-Committees were held remotely using Zoom.

#### Insurance

In 2020/21 SBSC has maintained the two principal insurance policies relating to:

- Liability insurance, including Public Liability, D&O Liability and personal injury insurance for all volunteers; and
- Property insurance, principally covering the SBSC Clubhouse and contents, including all SBSC sailing and safety boats while in storage;

Both policies are due for renewal on 31 August 2021.

#### Agreements

I have had the pleasure of working with our President (Robert Preston), Rear Commodore (Adam Humphries) and Facilities Manager (Margie McKay-Lowndes) to:

- develop honorarium agreements with key volunteers required to implement our expanded LTS program;
- develop and renew our commission agreement with our current Hall Hire Manager; and
- establish contracts with external cleaning contractors, to ensure we can meet our lease and COVID19 maintenance and cleaning commitments.

#### SBSC Strategic Plan

The Management Committee has undertaken a detailed review of the SBSC Strategic Plan 2020-24, which has resulted in the adoption of an updated organisational structure (Figure 1) that under-pins the positions advertised for Management Committee and Officials nominated at the 2021 AGM. This new structure recognises Learn to Sail is a separate functional area of the club. The previous area of



Events, On-Line Systems and Communication in 2020/21 is also now divided into three separate areas in 2021-22.

Figure 1. SBSC Organizational Structure 2021-22



## Membership

Membership has increased substantially in 2020/21 to a total of 306 members, up from 213 in 2019/20 and 107 in 2018/19 as shown in Table 1.

Table 1. SBSC Membership 2014/15 to 2020/21

Year	Total Members	Adult Members		Junior Members		SailPass		Volunteers		Life Members	
		Female	Male	Female	Male	Female	Male	Female	Male	Female	Male
2014/15	79									10	4
2015/16	80	23	39	2	9					11	5
2016/17	100	22	41	9	12			2	8	11	5
2017/18	101	29	41	17	14			3	6	9	5
2018/19	107	24	44	15	13			4	5	9	5
2019/20	213	18	40	15	20	30	37	22	20	6	5
2020/21	306	37	87	37	48	10	10	40	30	1	6

### Blue Card

SBSC formally adopted a child protection policy in 2020/21 which requires all adult members and instructors to hold a Blue Card. Our President (Robert Preston) has used Queensland Government Blue Card Services to create an on-line portal for SBSC to allow the efficient lodgement and processing of all future SBSC Blue Card applications by new members and instructors.

I would like to thank our President and MC members for the support they have given me as Secretary in 2020/21. I also thank the out-going Management Committee and Sub-committee members and all volunteers for their hard work this year, and take this opportunity to also wish the incoming Management Committee, Sub-committee members and all SBSC members well for the 2021/22 season.

Bill Rochaix

Secretary

## FINANCIAL MANAGEMENT (FA08)

### Treasurer's Report

#### Income and expense summary

This financial year (1 May 2020 to 30 Apr 2021) saw a substantial increase of revenue and expenditure from our Learn to Sail program (labelled Sailing School), and an increased trading income, from \$76,291 in 2019/20 to \$129,915 in 2020/21. Other income of \$21,994 in 2020/21 includes donations, grants, interest and insurance recoveries.

Learn to Sail revenue increased from \$21,002 in 2019/20 to \$79,946 in 2020/21. Expenses for LTS also increased from \$6,280 in 2019/20 to \$53,508 in 2020/21.

SBSC received two grants in 2020/21 with a combined revenue of \$8,843. These two grants were for:

- Queensland Government COVID Safe Active Clubs Kickstart and
- Queensland Government Active Restart Infrastructure Recovery Funding.

Hall hire for the 2020/21 financial year of \$30,752 is slightly lower than the 2019/20 financial year (\$33,535), partly due to reduced use of the hall due to COVID-19 restrictions on the use of community facilities.

Repairs to the SBSC Community Hall / Clubhouse rose substantially from \$3,809 in 2019/20 to \$24,734 reflecting insurance repairs, repair of asbestos sheeting, installation of a new security system and purchase of a new fridge.

Boat purchase, maintenance and racing expenses were slightly lower in 2020/21 (\$23,665) compared to 2019/20 (\$26,245) reflecting purchase of items such as our new RIB, Pacer sails and many minor repairs.

Membership revenue saw a slight increase from \$8,252 in 2019/20 to \$9,976 in 2021/21.

#### Balance Sheet

Despite the ups and downs of COVID, SBSC continues to be in a healthy financial position with total assets of \$149,908, up from \$138,522 in 2020/21. Total equity, taking into account current and retained earnings was \$139,308 in 2020/21, up from \$130,821 in 2019/20.

#### Improving financial practices

With the large volume of transactions involved in LTS and an expanded membership, the Management Committee have also appointed a local Bookkeeping Company (JOG consulting) to streamline our financial management processes in 2021/22. SBSC have also adopted a new Chart of Accounts based on the National Standard Chart of Accounts.

Robert Graham

Treasurer



## ON-LINE SYSTEMS AND EVENTS (FA09)

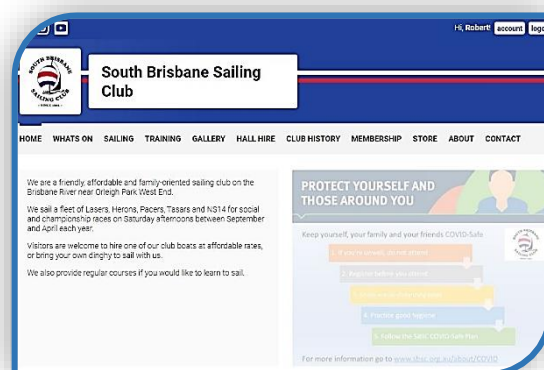
### On-Line Systems and Events Manager's Report

#### Online Systems

SBSC has adopted and is continuing to improve use of four main information systems.

These are:

- RevolutioniseSport; An integrated platform for our website, membership records, event ticketing, training fees and bookings.
- Office365 for email, document management and file storage,
- Halsail for race results, and
- Xero for financial management.



SBSC has moved in leaps and bounds in the information technology area, with paper-based systems previously used. We have encountered a few minor alignment issues in 2020/21 which have been partly resolved with the help of a pen, paper and fingers.

We expect further improvements to our information management systems in 2021/22 to achieve a higher level of functionality and simplified processes, possibly to also include a mechanism for recording digital signatures which may require some minor changes to our Constitution.

#### Communications

Thanks to Lis Creagh we have been fortunate to read Scuttlebutt each week during the summer season with reflective stories across the club from parents, sailors and volunteers.

SBSC has also significantly increased its social media profile which has provided a substantive engagement launch pad to promote the club's activities and activity participation including the very successful Learn to Sail program. Page followers for Facebook alone have increased by 44%, from 576 followers to 833.

#### Events

The Riverfire Regatta event was successfully managed within the constraints of the rigid club COVID Safe policy, with all registrations and payments handled online.

With the easing of COVID restrictions later in the season, Wine and Cheese events and canteen operations were able to return in a limited capacity. With the Events function having a dedicated focus in the new Management Committee and ensuring compliance to the club's COVID Safe Policy, it is expected the clubs' social events will return to as-near-as-possible to normal in the new season.

The club is highly appreciative of all volunteers who have assisted with the running of these events, the bar and canteen this season.

Simone Dougherty

On-Line Systems and Events Manager

## APPENDIX 1. Balance Sheet

**South Brisbane Sailing Club  
Balance Sheet  
As at 30 April 2021**

	30 April 2021	30 April 2020
<b>Assets</b>		
<b>Bank</b>		
Web Saver A/C	8,815	10,889
Working A/C	13,611	7,709
Hall Hire A/C	19,188	12,672
Fixed Deposit	108,194	107,252
<b>Total Bank</b>	<u>149,808</u>	<u>138,522</u>
<b>Current Assets</b>		
Petty Cash	100	100
<b>Total Current Assets</b>	<u>100</u>	<u>100</u>
<b>Total Assets</b>	<u><u>149,908</u></u>	<u><u>138,622</u></u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Hall Hire Bonds	10,600	7,800
<b>Total Non-Current Liabilities</b>	<u>10,600</u>	<u>7,800</u>
<b>Total Liabilities</b>	<u><u>10,600</u></u>	<u><u>7,800</u></u>
<b>Net Assets</b>	<u><u>139,308</u></u>	<u><u>130,822</u></u>
<b>Equity</b>		
Current Year Earnings	8,487	(44,175)
Retained Earnings	130,821	174,996
<b>Total Equity</b>	<u><u>139,308</u></u>	<u><u>130,821</u></u>



## APPENDIX 2. Profit and Loss Statement

**South Brisbane Sailing Club**  
**Profit & Loss Statement**  
**For the 12 months ended 30 April 2021**

	30 April 2021	30 April 2020
<b>Trading Income</b>		
Canteen, BBQ & Special Events	837	194
Hall Hire Revenue	30,752	33,537
Membership Fees	9,976	8,252
Presentation Night	666	1,567
Riverfire Regatta Sales	232	1,332
Sailing School Revenue	79,946	21,002
Sales - Boat Hire, Storage & Race Fees	7,508	10,407
	<u>129,915</u>	<u>76,291</u>
<b>Other Income</b>		
Donations	600	-
Grants Received	8,843	30,051
Interest Income	986	2,033
Insurance Recoveries	11,565	-
	<u>21,994</u>	<u>32,084</u>
<b>Less Operating Expenses</b>		
Administration Costs	3,442	1,611
Advertising	396	60
Audit & Accounting Fees	1,540	1,892
Boat Maintenance & Starting Exp	23,665	26,245
Canteen BBQ & Other Functions	1,254	3,178
Electricity	2,010	3,149
Fuel & Oil	776	525
General Expenses	-	-
Grant money spent	-	75,170
Hall Cleaning	7,455	8,200
Hall Hire Commissions	2,882	3,762
Hall Hire Expenses	1,957	0
Insurance	9,560	8,430
Licence Fees	-	1,790
Low Cost Assets	-	-
Postage Printing & Stationery	-	-
Presentation Night Expenses	1,540	2,853
Rates	4,901	4,380
Rent	-	801
Repairs and Maintenance - Hall	24,734	3,809
Riverfire Expenses	1,191	597
Sailing School Expenses	53,508	6,280
Sundries	-	-
Telephone & Internet	1,120	1,312
Training Expense	1,492	-
<b>Total Operating Expenses</b>	<u>143,422</u>	<u>154,044</u>
Profit on Sale of Assets	-	(1,495)
<b>Net Profit</b>	<u>8,487</u>	<u>(44,174)</u>

## APPENDIX 3. Auditor's Report

### South Brisbane Sailing Club

#### Notes to and forming part of the Accounts For the year ended 30 April 2021

##### 1. Statement of Accounting Policies

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Qld).

The financial statements have been prepared in accordance with the requirements of the Associations Incorporation Act (Qld) and the following applicable Accounting Standards and other mandatory professional reporting requirements:

AASB 110 Event Occurring After Reporting Date

AASB 1031 Materiality

No other applicable Accounting Standards or mandatory professional reporting requirements have been applied.

The financial statements are prepared on an accrual basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of these financial statements:

a) Contingent Assets/Liabilities

There were no known assets/liabilities of a significant nature as at 30 April 2021.

b) The income of the association is exempt from income tax.

Property, Plant & Equipment

Property, plant and equipment items are not recognised as assets. All property, plant and equipment are expensed on acquisition.

## South Brisbane Sailing Club

### Statement by Members of Committee For the year ended 30 April 2021

The committee has determined that the association is not a reporting association and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to and forming part of the financial statements.

In the opinion of the committee the financial report comprising the Income Statement, Balance Sheet and Notes thereto:

1. Presents a true and fair view of South Brisbane Sailing Club as at 30 April 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that South Brisbane Sailing Club will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signature: Robert Preston



Name: ROBERT PRESTON

Dated: 9/6/2021

## Independent Audit Report to the Members of South Brisbane Sailing Club

### Scope

We have audited the special purpose financial report comprising the Profit and Loss Statement and Balance Sheet and forming part of the accounts of South Brisbane Sailing Club for the year ended 30 April 2021. The Committee is responsible for the financial report and have determined that accounting policies used are appropriate to meet the needs of the Associations Incorporation Act (Qld) and the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used, are appropriate to the needs of the members.

The special purpose financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act (Qld). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members, or of any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimated. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in the Notes so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements. The audit opinion expressed in this report has been formed on the above basis.

### *Qualification*

As is common for organisations of this type, it is not practicable for South Brisbane Sailing Club to maintain an effective system of internal control over fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to membership fees and other sources of income was limited to the entries recorded.

We have not conducted a physical verification of fixed assets and we are not able to give any opinion on the fixed assets in the possession of the club as at 30 April 2021.

### *Qualified Audit Opinion*

In our opinion, subject to the effect of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of South Brisbane Sailing Club presents fairly, in all material respects the South Brisbane Sailing Club financial position at 30 April 2021 and the financial performance of South Brisbane Sailing Club for the year then ended in accordance with the basis of accounting described in the Notes to the financial statements

### **THOMPSON PARTNERS**



Hudson Smith

Brisbane – 9 June 2021